

Lexington Estates First Homeowners Association
Profit & Loss Budget vs. Actual
 January through December 2017

Lexington Estates First Homeowners Association
 Budget Overview & Comparison to Prior Year

	Actual 2017	Budget 2017	Budget 2018
Income			
Annual Dues	9,680.00	10,000.00	10,000.00
Disclosure Packet	250.00	250.00	300.00
Total Income	9,930.00	10,250.00	10,300.00
Expense			
Charitable Donations	0.00	100.00	100.00
Common Area Upkeep			
Grounds Improvements	0.00	5,000.00	2,500.00
Grounds Maintenance	2,500.00	3,500.00	3,600.00
Tree Removal	1,400.00	1,000.00	1,400.00
Total Common Area Upkeep	3,900.00	9,500.00	7,500.00
Insurance	723.00	723.00	723.00
Licenses and Permits			
State Corporation Commission	26.95	27.00	27.00
State Real Estate Board	20.00	20.00	20.00
Total Licenses and Permits	46.95	47.00	47.00
Meeting / Block Party Expense	0.00	250.00	250.00
Office Supplies	0.00	200.00	250.00
Printing & Postage			
Post office box rental	76.00	79.00	76.00
Postage and Delivery	0.00	100.00	250.00
Printing and Reproduction	0.00	20.00	20.00
Total Printing & Postage	76.00	199.00	346.00
Website Costs	0.00	125.00	250.00
Total Expense	4,745.95	11,144.00	9,466.00
Net Income	5,184.05	-894.00	834.00

Lexington Estates First Homeowners Association
Annual Report - Balance Sheet
As of December 31, 2017

	Dec 31, 17	Dec 31, 16
ASSETS		
Current Assets		
Checking/Savings		
Wells Fargo Checking	10,960.22	5,776.17
Wells Fargo Money Market	18,162.88	18,162.88
Total Checking/Savings	29,123.10	23,939.05
Accounts Receivable		
Accounts Receivable	60.00	-50.00
Total Accounts Receivable	60.00	-50.00
Other Current Assets		
Undeposited Funds	50.00	0.00
Total Other Current Assets	50.00	0.00
Total Current Assets	29,233.10	23,889.05
TOTAL ASSETS	29,233.10	23,889.05
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	1,770.00	0.00
Total Accounts Payable	1,770.00	0.00
Total Current Liabilities	1,770.00	0.00
Total Liabilities	1,770.00	0.00
Equity		
Opening Balance - Equity	13,527.09	13,527.09
Retained Earnings	10,361.96	11,133.35
Net Income	3,574.05	-771.39
Total Equity	27,463.10	23,889.05
TOTAL LIABILITIES & EQUITY	29,233.10	23,889.05