

2025 Treasurer's Report

Lexington Estates First Homeowners Association
For the period ended December 31, 2024

Prepared by

Mark West

Prepared on

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Profit and Loss Comparison

January 1-December 31, 2024

	TOTAL	
	JAN 1 - DEC 31 2024	JAN 1 - DEC 31 2023 (PY)
Income		
4999 Uncategorized Income	7.38	6.82
Annual Dues	10,880.00	10,900.00
Disclosure Packet	100.00	400.00
Interest	1.52	11.30
Refunded Checks		457.50
Services		0.00
Unapplied Cash Payment Income	-160.00	160.00
Total for Income	\$10,828.90	\$11,935.62
Gross Profit	\$10,828.90	\$11,935.62
Expenses		
6180 Insurance	746.00	746.00
6230 Licenses and Permits		
State Corporation Commission	25.00	105.00
State Real Estate Board	80.00	
Total for 6230 Licenses and Permits	\$105.00	\$105.00
Common Area Upkeep		\$1,110.00
Grounds Maintenance	4,540.00	3,080.00
Tree Removal	1,800.00	1,300.00
Total for Common Area Upkeep	\$6,340.00	\$5,490.00
Meeting / Block Party Expense		1,140.32
Office Supplies	279.58	298.74
Printing & Postage		
6250 Postage and Delivery	73.00	66.00
6260 Printing and Reproduction		16.11
Post office box rental	182.00	356.00
Total for Printing & Postage	\$255.00	\$438.11
QuickBooks Payments Fees	209.33	614.43
Software Licenses	915.00	
Unapplied Cash Bill Payment Expense	0.00	
Uncategorized Expense		12.67
Website Costs	87.98	87.98
Total for Expenses	\$8,937.89	\$8,933.25
Net Operating Income	\$1,891.01	\$3,002.37
Net Income	\$1,891.01	\$3,002.37

Balance Sheet Summary

January 1-December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Assets	\$48,887.96
Current Assets	\$48,887.96
Bank Accounts	\$48,887.96
Other Current Assets	\$0.00
Total for Current Assets	\$48,887.96
Total for Assets	\$48,887.96
Liabilities and Equity	\$48,887.96
Liabilities	\$80.00
Current Liabilities	\$80.00
Other Current Liabilities	\$80.00
Total for Current Liabilities	\$80.00
Total for Liabilities	\$80.00
Equity	\$48,807.96
Total for Liabilities and Equity	\$48,887.96