

# 2026 Treasurer's Report

Lexington Estates First Homeowners Association  
For the period ended December 31, 2025

Prepared by

**Mark West**

Prepared on

**June 2, 2026**

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# Profit and Loss Comparison

January 1-December 31, 2025

	TOTAL	
	JAN 1 - DEC 31 2025	JAN 1 - DEC 31 2024 (PY)
<b>Income</b>		
4999 Uncategorized Income		7.38
Annual Dues	10,640.00	10,880.00
Disclosure Packet	300.00	100.00
Interest	2.25	1.52
Unapplied Cash Payment Income	140.00	-160.00
<b>Total for Income</b>	<b>\$11,082.25</b>	<b>\$10,828.90</b>
<b>Gross Profit</b>	<b>\$11,082.25</b>	<b>\$10,828.90</b>
<b>Expenses</b>		
6180 Insurance	791.00	746.00
6230 Licenses and Permits		
State Corporation Commission	105.00	25.00
State Real Estate Board		80.00
<b>Total for 6230 Licenses and Permits</b>	<b>\$105.00</b>	<b>\$105.00</b>
Common Area Upkeep		
Grounds Maintenance	5,310.00	4,540.00
Tree Removal	7,300.00	1,800.00
<b>Total for Common Area Upkeep</b>	<b>\$12,610.00</b>	<b>\$6,340.00</b>
Meeting / Block Party Expense	409.32	
Office Supplies	4.00	279.58
Printing & Postage		
6250 Postage and Delivery		73.00
Post office box rental	210.69	182.00
<b>Total for Printing &amp; Postage</b>	<b>\$210.69</b>	<b>\$255.00</b>
QuickBooks Payments Fees	224.28	209.33
Software Licenses	1,169.19	915.00
Unapplied Cash Bill Payment Expense		0.00
Website Costs	92.16	87.98
<b>Total for Expenses</b>	<b>\$15,615.64</b>	<b>\$8,937.89</b>
<b>Net Operating Income</b>	<b>-\$4,533.39</b>	<b>\$1,891.01</b>
<b>Net Income</b>	<b>-\$4,533.39</b>	<b>\$1,891.01</b>

# Balance Sheet Comparison

January 1-December 31, 2025

	TOTAL	
	AS OF DEC 31, 2025	AS OF DEC 31, 2024 (PY)
<b>Assets</b>		
Current Assets		
Bank Accounts		
Wells Fargo Checking	20,653.49	30,649.13
Wells Fargo Money Market	23,641.08	18,238.83
<b>Total for Bank Accounts</b>	<b>\$44,294.57</b>	<b>\$48,887.96</b>
Other Current Assets		
1499 Undeposited Funds	60.00	0.00
<b>Total for Other Current Assets</b>	<b>\$60.00</b>	<b>\$0.00</b>
<b>Total for Current Assets</b>	<b>\$44,354.57</b>	<b>\$48,887.96</b>
<b>Total for Assets</b>	<b>\$44,354.57</b>	<b>\$48,887.96</b>
<b>Liabilities and Equity</b>		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Deferred Income	80.00	80.00
Group Contract Payments	0.00	0.00
<b>Total for Other Current Liabilities</b>	<b>\$80.00</b>	<b>\$80.00</b>
<b>Total for Current Liabilities</b>	<b>\$80.00</b>	<b>\$80.00</b>
<b>Total for Liabilities</b>	<b>\$80.00</b>	<b>\$80.00</b>
Equity		
1110 Retained Earnings	35,280.87	33,389.86
3000 Opening Balance - Equity	13,527.09	13,527.09
Net Income	-4,533.39	1,891.01
<b>Total for Equity</b>	<b>\$44,274.57</b>	<b>\$48,807.96</b>
<b>Total for Liabilities and Equity</b>	<b>\$44,354.57</b>	<b>\$48,887.96</b>